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Biocon Q4 net profit up 64% to ₹213.7 crore

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BIOTECHNOLOGY MAJOR BIOCON on

Thursday reported a 64% rise in its consolidated net profit to ₹213.7 crore for the fourth quarter ended March 2019.

The company had posted a net profit of ₹130.4 crore for the corresponding period of the previous fiscal, Biocon said in a filing to the BSE.

The company's consolidated revenue from operations stood at ₹1,528.8 crore for the quarter ended March this year. It was at ₹1,169.5 crore for the same period year ago.

For the fiscal year ended March 2019, the company's net profit rose over two fold to ₹905.3 crore as against ₹372.4 crore for 2017-18.

The company's consolidated revenue from operations for 2018-19 stood at ₹5,514.4 crore as compared with ₹4,129.7 crore in the year-ago period.